

# IONIX TECHNOLOGY, INC.

### FORM 8-K (Current report filing)

# Filed 01/24/19 for the Period Ending 01/22/19

Telephone 86-159 4540 0218

CIK 0001528308

Symbol IINX

SIC Code 3841 - Surgical and Medical Instruments and Apparatus

Industry Electrical Components & Equipment

Sector Industrials

Fiscal Year 06/30



### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 22, 2019

## **IONIX TECHNOLOGY, INC.**

(Exact name of registrant as specified in its charter)

Nevada
(State or Other Jurisdiction of Incorporation)

000- 54485 (Commission File Number) 45-0713638 (I.R.S. Employer Identification Number)

4F, Tea Tree B Building, Guwu Sanwei Industrial Park, Xixiang Street Baoan District

Shenzhen, Guangdong Province, China 518000

(Address of principal executive offices, including zip code)

+(86) 138 8954 0873

(Registrant's telephone number, including area code)

#### Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company $\square$
f an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or evised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

## Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 22, 2019, Yubao Liu resigned from his position as chairman of the Board of Directors (the "Board") to devote more time to the strategic aspects of business of the Company and will continue to serve as Chief Executive Officer, President, Secretary, Treasurer and a director of the Company. On January 22, 2019, the Board appointed Bailiang Yang, age 53, as a director and Chairman of the Board, effective upon Mr. Liu's resignation. Mr. Yang has an extensive experience in in the field of photoelectric display and smart energy. He has presided over and played a pivotal role in many major scientific research projects of the Chinese Academy of Sciences . Prior to joining the Company, from December 2017 until January 2019, Mr. Yang served as vice general manager of Dalian Taiyang Juzhan Technology Co., Ltd., and from December 2013 to December 2017, Mr. Yang, has served as general manager of Dalian Bike New Energy Technology Development Co., Ltd. Mr. Yang holds a doctor of engineering degree from Institute of Multidisciplinary Research for Advanced Materials at Tohoku University in Japan.

On January 22, 2019, the Board also appointed Jialin Liang, age 51, and Xuemei Jiang, age 44, as members of the Board, effective immediately.

Mr. Liang has an extensive experience in microelectronics, and since 2007, serves as general manager of Changchun Fangguan Electronics Technology Co., Ltd. Mr. Liang is a beneficial owner of 8.3% of the Company's outstanding common stock. Mr. Liang received his bachelor degree in microelectronics from Nankai University.

Ms. Jiang has over 10 years of experience in finance and taxation. Since 20017, she serves as vice general manager of Changchun Fangguan Electronics Technology Co., Ltd. Ms. Jiang received her bachelor degree in accounting from Jilin Finance and Taxation College in China.

#### Item 7.01 Regulation FD Disclosure

Attached hereto as Exhibit 99.1 is a press release we issued on January 24, 2019, announcing appointments of Mr. Bailiang Yang as a director and Chairman of the Board and each of Mr. Liang and Ms. Jiang as a director.

#### Item 9.01 Financial Statements and Exhibits.

#### (d) Exhibits

	Exhibit Number	Description
00.1		Described in the Late Technology In the Late of the American Advantage
99.1		Press Release issued by Ionix Technology, Inc. on January 24, 2019 regarding appointment of directors and appointment of Mr. Yang as the Chairman of the Board.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ionix Technology, Inc.

Date: January 24, 2019 By /s/ Yubao Liu

Yubao Liu Duly Authorized officer, Chief Executive Officer

#### **EXHIBIT 99.1**

#### Ionix Technology, Inc. Announced Appointment of New Members to its Board of Directors

SHENZHEN, China, Jan 24, 2019 /PRNewswire/ -- Ionix Technology, Inc. ("IINX", same as ticker symbol), announced today that Mr. Bailiang Yang has been appointed as the chairman of the board of directors, and Mr. Jialin Liang and Ms. Xuemei Jiang have been appointed as members of the board of directors.

Mr. Yang, holds a doctorate of engineering at the Institute of Multidisciplinary Research for Advanced Materials at Tohoku University in Japan. Prior to joining Ionix Mr. Yang served as director of Liquid Crystal Research Office of Changchun Institute of Optics, Fine Mechanics Physics, at the Chinese Academy of Sciences, Vice-general Manager of Electronic Group of Jilin Province, Technical Director & Vice President at Huayu Guanggu Co., Ltd, Vice-general manager of Dalian Daxian Co., Ltd, and General Manager of Dalian Bike New Energy Technology Development Co., Ltd.

Mr. Liang holds a degree in Micro-electronics from Nankai University. Prior to joining Ionix, Mr. Liang served as general manager of Jilin Zijing Electronics Co., Ltd and general manager of Changchun Fangguan Electronics Technology Co., Ltd.

Prior to joining Ionix, Ms. Jiang financial controller of Jilin Zijing Electronics Co., Ltd and vice-general manager of Changchun Fangguan Electronics Technology Co., Ltd.

"The first TFT LCD screen in China was developed by Dr. Bailiang Yang and his team, he is considered to be one of the founders of LCD technology in China. Dr. Yang has presided over many major scientific research projects of the Chinese Academy of Sciences and is a forerunner and authoritative expert in the field of photoelectric display and smart energy," said Yubao Liu, Chief Executive Officer ofIonix said. "Ionix is glad to see Dr. Baiyang Liang join our company and the board of directors. We believe that Dr. Yang is able to bring his outstanding talents, successful experience and professional knowledge in the field of photoelectric display and smart energy, and help us expand market share and create enormous value for our shareholders, partners and staff. Mr. Liu further stated, "I feel very honored to work with the new members of the board. Their addition will help us boost and improve the competitiveness of Ionix in the market, continue to gain sustainable development momentum in various industries, and obtain greater benefits and broader development opportunities. Ionix will achieve a new leap forward in 2019."

"For the past few years, as a comprehensive listed company integrating research and development, production, design, popularization and application, testing, international trading and industrialization management, Ionix has always been on the forefront of the industry and has been taking a leading place in the market full of opportunities," said Dr. Yang. "I am pleased to join the board of directors of Ionix, and look forward to working together with the board of directors and executive team of Ionix to provide more cost-effective product solutions for global users, accelerate growth and profitability for shareholders and continue to consolidate our leadership in the market.

#### About Ionix Technology, Inc.

Cambridge Projects Inc. was formed in March, 2011. On February 4th 2016, with approval of Securities and Exchange Commission (SEC) in connection with Financial Industry Regulatory Authority (FINRA), the company amended its name from "Cambridge Projects Inc." to "Ionix Technology, Inc." (IINX) through restructuring and is based in New York. IINX through its two subsidiaries, Well Best International Investment Limited and Welly Surplus International Limited, initially invest in four operating subsidiaries namely Shenzhen Baileqi Electronic Technology Co., Ltd, Lisite Science Technology (Shenzhen) Co., Ltd, Changchun Fangguan Photoelectric Display Technology Co., Ltd and Dalian Shizhe New Energy Technology Co., Ltd. On December 27, 2018, Changchun Fangguan Phototoelectric Display Technology Co., Ltd, which is a wholly owned subsidiary of IINX, officially announced that it has entered into VIE transaction documents with Changchun Fangguan Electronics Technology Co., Ltd, and obtained its de facto control. IINX has not only converged a range of various products, includes intelligent electronic devices, on-board hydrogen fuel batteries and photoelectric display, but also has achieved a multi-industrial combination across high-end materials, micro-electronics, fine chemicals, modern optics and so forth.

To learn more, please visit our new website: www.iinx-tech.com.

#### **Safe Harbor Statement**

Certain statements in this press release, constitute forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. These statements include, without limitation, statements regarding the Company's future performance. Forward-looking statements are statements not based on historical information and necessarily based upon estimates and assumptions. The Company has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy or other developments. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks, uncertainties and contingencies, many of which are beyond our control and these expectations may prove to be incorrect. We caution readers and investors regarding certain forward looking statements in the press release and they should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company's actual results could differ materially from those expressed in these forward-looking statements as a result of a variety of factors, including those discussed in the periodic reports that are filed with the Securities and Exchange Commission. All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these factors. The Company disclaims any obligation to update these forward-looking statements except as required by law.

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